

Message Text

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17

ACTION AF-08

INFO OCT-01 ISO-00 EB-07 COME-00 L-03 CIAE-00 INR-07

NSAE-00 PA-01 PRS-01 USIA-06 SP-02 H-02 AID-05 FRB-03

TRSE-00 OMB-01 DRC-01 /048 W
----- 077806

R 120850Z MAY 76

FM AMEMBASSY LAGOS

TO SECSTATE WASHDC 4837

LIMITED OFFICIAL USE LAGOS 5490

E.O. 11652: N/A

TAGS: EFIN, NI

SUBJECT: RESTRICTIONS ON TRADE AND FINANCE IN NIGERIA

REF: (A) STATE 99777, (B) LAGOS 4551, (C) STATE 84328, (D) LAGOS4838

1. IN RESPONSE TO REF A, REF B MAY BE DOWNGRADED AS FOLLOWS:
PARAGRAPHS ONE AND TWO MAY BE DOWNGRADED TO UNCLASSIFIED IMMEDIATELY,
PARAGRAPHS THREE AND FOUR SHOULD BE DOWNGRADED FROM LIMITED
OFFICIAL USE IN ACCORDANCE WITH THE GDS.

2. CURRENTLY AUTHORIZED DEALERS IN FOREIGN EXCHANGE IN NIGERIA
ARE LISTED BELOW: AFRICAN CONTINENTAL BANK LTD., ARAB BANK LIMITED,
BANK OF INDIA (NIGERIA) LIMITED, BANK OF AMERICA (NIGERIA) LTD.,
BANK OF THE NORTH LIMITED, BARCLAYS BANK OF NIGERIA LTD., CO-OPERAT-
IVE BANK LIMITED, CO-OPERATIVE BANK OF EASTERN NIGERIA LIMITED,
INTERNATIONAL BANK FOR WEST AFRICA LIMITED, MERCANTILE BANK
LIMITED, NEW NIGERIA BANK LIMITED, NATIONAL BANK OF NIG. LTD.,
PAN AFRICAN BANK LIMITED, STANDARD BANK NIGERIA
LTD., UNITED BANK OF R AFRICA LTD., WEMA BANK LIMITED,
NIGERIA BANK FOR COMMERCE & IND., NORTH CENTRAL STATE COOPERATIVE
BANK LIMITED.

3. REF (C), PARA 9, REPLIED TO BY REF (D).

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4. COPIES OF MONETARY POLICY CIRCULAR NO. 8 BEING POUCHED TO

DEPT.

5. OTHER REQUESTS REF (A) WILL BE REPLIED TO IN SEPTTEL.
CROSBY

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: TRADE CONTROLS, FINANCIAL PROGRAMS
Control Number: n/a
Copy: SINGLE
Draft Date: 12 MAY 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: CunninFX
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976LAGOS05490
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760183-0017
From: LAGOS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760563/aaaacchg.tel
Line Count: 65
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION AF
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 76 STATE 99777, 76 LAGOS 4551, 76 STATE 84328
Review Action: RELEASED, APPROVED
Review Authority: CunninFX
Review Comment: n/a
Review Content Flags:
Review Date: 06 JUL 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <06 JUL 2004 by ellisoob>; APPROVED <14 OCT 2004 by CunninFX>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: RESTRICTIONS ON TRADE AND FINANCE IN NIGERIA
TAGS: EFIN, NI
To: STATE
Type: TE
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